

**UNITED STATES DISTRICT COURT
FOR THE DISTRICT OF PUERTO RICO**

In re:

THE FINANCIAL OVERSIGHT AND
MANAGEMENT BOARD FOR PUERTO RICO,

as representative of

THE COMMONWEALTH OF PUERTO RICO, *et al.*,

Debtors.¹

PROMESA

Title III

No. 17 BK 3283-LTS

Re: ECF No. 19613

(Jointly Administered)

**TENTH JOINT STATUS REPORT OF THE COMMONWEALTH OF PUERTO RICO
AND CONSUL-TECH CARIBE, INC.**

To the Honorable United States District Court Judge Laura Taylor Swain:

The Puerto Rico Fiscal Agency and Financial Advisory Authority (“AAFAF”), on behalf of the Commonwealth of Puerto Rico (the “Commonwealth” or the “Debtor”),² pursuant to the authority granted to it under Act 2-2017, and Consul-Tech Caribe, Inc (“Consul-Tech” or “Movant” and together with the Debtor, the “Parties”), respectfully submit this tenth joint status report (the “Tenth Joint Status Report”) in compliance with the Court’s *Order Setting Deadline for Further Status Report Regarding Consul-Tech Caribe Inc’s Motion for Allowance and*

¹ The Debtors in these Title III Cases, along with each Debtor’s respective Title III case number and the last four (4) digits of each Debtor’s federal tax identification number, as applicable, are the (i) Commonwealth of Puerto Rico (Bankruptcy Case No. 17-BK-3283- LTS) (Last Four Digits of Federal Tax ID: 3481); (ii) Puerto Rico Sales Tax Financing Corporation (“COFINA”) (Bankruptcy Case No. 17-BK-3284-LTS) (Last Four Digits of Federal Tax ID: 8474); (iii) Puerto Rico Highways and Transportation Authority (“HTA”) (Bankruptcy Case No. 17-BK-3567-LTS) (Last Four Digits of Federal Tax ID: 3808); (iv) Employees Retirement System of the Government of the Commonwealth of Puerto Rico (“ERS”) (Bankruptcy Case No. 17-BK-3566-LTS) (Last Four Digits of Federal Tax ID: 9686); (v) Puerto Rico Electric Power Authority (“PREPA”) (Bankruptcy Case No. 17- BK-4780-LTS) (Last Four Digits of Federal Tax ID: 3747); and (vi) Puerto Rico Public Buildings Authority (“PBA”) (Bankruptcy Case No. 19-BK-5233-LTS) (Last Four Digits of Federal Tax ID: 3801) (Title III case numbers are listed as Bankruptcy Case numbers due to software limitations.).

² The Financial Oversight and Management Board for Puerto Rico (the “Oversight Board”), as the Debtors’ sole Title III representative pursuant to section 315(b) of the *Puerto Rico Oversight, Management, and Economic Stability Act* (“PROMESA”), authorized AAFAF to file this Tenth Joint Status Report on behalf of the Commonwealth.

Payment of Administrative Expense Claim [ECF No. 19613] (the “Tenth Joint Status Report Order”).

I. PROCEDURAL BACKGROUND

1. On November 30, 2021, the Court issued a *Ninth Joint Status Report Order*, directing the Parties to file a further joint status report on or before **December 20, 2021, at 5:00 p.m.** [ECF No. 19378]

2. On December 20, 2021, the Parties filed the Ninth Joint Status Report. [ECF No. 19565].

II. STATUS REPORT

3. In the Ninth Joint Status Report, the Parties informed (i) that they had reached a final version of a proposed settlement agreement and (ii) that the Commonwealth had been engaged in the process of gathering the relevant signatures on behalf of the government entities involved in this matter. Although the Commonwealth has substantially advanced in taking such signatures, this process is, however, still ongoing. Specifically, the Commonwealth is waiting for the signature of the representative of one remaining entity, which process is expected to be finalized within the next twenty (20) days.

4. Accordingly, the Debtor and Movant propose to submit a further status report to the Court on or before February 8, 2022.

[Remainder of page intentionally left blank]

Dated: January 19, 2022

San Juan, Puerto Rico

Respectfully submitted,

/s/ Luis C. Marini-Biaggi

Luis C. Marini-Biaggi

USDC No. 222301

Email: lmardini@mpmlawpr.com

/s/ Carolina Velaz-Rivero

Carolina Velaz-Rivero

USDC No. 300913

Email: cvelaz@mpmlawpr.com

MARINI PIETRANTONI MUÑOZ LLC

250 Ponce de León Ave.

Suite 900

San Juan, Puerto Rico 00918

Tel: (787) 705-2171

Fax: (787) 936-7494

*Attorneys for the Puerto Rico Fiscal
Agency and Financial Advisory Authority*

REICHARD & ESCALERA, LLC

/s/ Rafael Escalera Rodríguez

Rafael Escalera Rodríguez

USDC-PR No. 122609

escalera@reichardescalera.com

/s/ Sylvia M. Arizmendi

Sylvia M. Arizmendi

USDC-PR No. 210714

arizmendis@reichardescalera.com

/s/ Fernando Van Derdys

Fernando Van Derdys

USDC-PR 201913

fvander@reichardescalera.com

/s/ Alana Vizcarrondo-Santana

Alana Vizcarrondo-Santana

USDC-PR No. 301614

vizcarrondo@reichardescalera.com

255 Ponce de León Avenue

MCS Plaza, 10th Floor

San Juan, PR 00917-1913

Telephone: (787) 777-8888

Attorneys for Consul-Tech Caribe, Inc